

TITLE: APPROVAL OF BANK ACCOUNTS

1. Compliance. The Board shall comply with the requirements of West Virginia Code §18-9-6 relating to opening a bank account or bank accounts.
2. Investment of Funds. In addition to depositing funds in approved depositories, the Board may authorize its Treasures to enter into an agreement with the State Treasurer for the investment of Board funds.
3. Review Schedule. This policy shall be reviewed in accordance with the Policy Review Schedule published by the Superintendent.

Legal Authority: West Virginia Code §§18-9-6; 12-6-8; 12-6C-6

Board Adoption: July 21, 2014